

## **DFSA BOARD OF DIRECTORS**

### **Summary of Outcomes**

The DFSA Board of Directors met by video conference on **20 September 2021**.

#### Chairman's Introduction

The Chairman provided an update on developments in the UAE in relation to Covid-19 and reported on Expo 2020 preparations.

The Chairman also reported on the UAE's strategy for the next 50 years.

#### Farewell to the Chief Executive

The Board bade farewell to Bryan Stirewalt, who was retiring as Chief Executive of the DFSA. They thanked him for his leadership and for the considerable contribution he has made to the DIFC and to Dubai over his many years of service.

Mr Stirewalt thanked the Board for the opportunity to lead the DFSA and commented on a list of the DFSA's achievements during his tenure.

#### Chief Executive's Report

The Chief Executive provided an update on key policy matters, as well as regulatory and DFSA operational matters, including: the DFSA's continued close engagement with key stakeholders and relevant government departments generally and, in particular, the DFSA's continued engagement with stakeholders in connection with the UAE's FATF report.

The Chief Executive reported that the pipeline of firms applying to the DIFC remains strong.

#### Legislative Updates

The General Counsel briefed the Board on recent legislative updates.

#### Committee Activity

The Governance and Nominations Committee discussed a number of confidential Board matters.

There were no meetings of the Legislative Committee, Audit Committee, Remuneration Committee, Risk Committee, or the Emirati Working Group.

#### Other Matters

Several other DFSA confidential matters were discussed by the Board.