



BY EMAIL

20 February 2024

To the Senior Executive Officers of DFSA Authorised Firms; Authorised Market Institutions; and Managing Partners & Main Contacts of Registered Auditors

RE: DFSA Cyber Risk Thematic Review 2024

Dear Stakeholders,

The purpose of this letter is to inform you that the DFSA is launching its biennial Thematic Review (the "Review") on Cyber Risk Management Practices. The Review will assist in determining:

- the current maturity level of Authorised Firms', Authorised Market Institutions' and Registered Auditors' (collectively referred to as "Firms") cyber risk management frameworks;
- the extent Firms' cyber risk management practices comply with DFSA Cyber Risk Management Rules; and
- maturity growth since the [DFSA Cyber Thematic Review 2022](#).

Our key findings will be published upon completion of the Review .

The Review will be conducted via an online questionnaire consisting primarily of multiple-choice questions that seek information on each Firm's cybersecurity practices. The questionnaire will be accessible through the [DFSA ePortal](#).

You can find the Review questionnaire in the attach pdf file, however, please submit your responses using the online form at DFSA ePortal. The deadline to submit responses is **8 March 2024**. If necessary, we will contact select Firms to obtain additional information.

We also remind Firms that the DFSA Cyber Risk Management Rules came into force on 1 January 2024 and are set out in General Module Rule 5.5. Compliance with these Rules is mandatory. Firms are required to implement a cyber risk management programme taking into account the nature, scale and complexity of business operations.

If you have any questions in relation to this letter, please contact the DFSA by email at cyberthematicreview@dfsa.ae.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Justin Baldacchino', is written over a light blue rectangular background.

Justin Baldacchino
Managing Director, Supervision