

DFSA BOARD OF DIRECTORS Summary of Outcomes

The DFSA Board of Directors met in Dubai on **31 August 2023**.

Chairman's Introduction

The Chairman provided a general update on developments in the UAE, including an update on the economic environment. Among other things, he reported on UAE trade, the travel and tourism sector, the real estate market and Dubai IPOs.

Chief Executive's Report

The Chief Executive provided an update on key policy matters as well as DFSA operational matters, including an employee engagement survey. He also reported on meetings with various stakeholders, including a meeting with the Chief Executive of the Securities and Commodities Authority and commented on COP 28 preparations.

The General Counsel briefed the Board on recent legislative updates.

Chief Operating Officer's Report

The Chief Operating Officer Report included an update on FATF-related developments.

Presentations

The Board received presentations on the regional economic outlook and on the use of artificial intelligence from the DFSA's Economist.

Committee Activity

The Governance and Nominations Committee discussed a number of confidential Board matters.

There were no meetings of the Legislative Committee, Audit Committee, Remuneration Committee, Risk Committee, or the Emirati Working Group.

Other Matters

Several other DFSA confidential matters were discussed by the Board.

The next meeting of the Board will take place on 17 October 2023.