

## **DFSA BOARD OF DIRECTORS**

### **Summary of Outcomes**

The DFSA Board of Directors met by video conference on **27 April 2022**.

#### Chairman's Introduction

The Chairman provided a general update on developments in the UAE which included an update on the economic environment, the UAE's progress in relation to the FATF report, and the Covid-19 situation.

#### Chief Executive's Report

The Chief Executive provided an update on key strategy and policy matters.

He also reported on several other matters, including: the authorisation pipeline, a roundtable discussion with onshore banks and HR issues.

#### Presentations

The Board received a presentation on UAE and Dubai economic developments from the DFSA's economist.

The Board also received a presentation from the Supervision Division on the DFSA's response to FATF action plans.

#### Update on crypto market developments in the UAE

The Board received an update on crypto market developments in the UAE.

#### Committee Activity

The Governance and Nominations Committee discussed a number of confidential Board matters.

On the recommendation of the Legislative Committee, the Board approved and made proposed legislative reforms on which the Executive sought public comment under Consultation Paper 142: Credit Funds. The Board also approved and made consequential amendments to DFSA Laws and Rules necessary due to the changes in 2022 to the days of the weekend in the UAE.

There was no meeting of the Audit Committee, Risk Committee, Remuneration Committee and Emirati Working Group.

#### Other Matters

Several other DFSA confidential matters were discussed.