

BY EMAIL

15 March 2022

To the Senior Executive Officers (SEO) of Authorised Firms; Principal Representatives of Representative Offices; and Audit Principals of Registered Auditors

RE: Regulatory Notifications

Dear SEO, Principal Representative, and Audit Principal

The DFSA would like to remind you of the obligations under the DFSA regulatory regime, in particular, GEN Module Rules 4.2.10 and GEN 11.10.7 and REP Module Rule 3.2.4, to keep the DFSA promptly informed of specific events, changes or circumstances that require notification to the regulatory authority.

Authorised Firms, Representative Offices, and Registered Auditors (Firms) must keep the DFSA regularly informed of any material change to their business models, products and services, operations, staff, customers and financial condition. Notifications of expected material changes with respect to matters such as operating plans, work force, or office space are expected to be provided to the DFSA well in advance. When assessing the materiality, Firms should consider the proportionality of the changes relative to the current status. In case of doubt, Firms are advised to consider making a regulatory notification.

Notifications are to be submitted using the [DFSA ePortal](#) found on the [DFSA website](#). If you have any questions in relation to this letter, please contact us also through the [DFSA ePortal](#).

Sincerely yours,



Justin Baldacchino
Managing Director, Supervision