

BY EMAIL

22 April 2020

To: Senior Executive Officers (SEO), Principal Representatives of DFSA Regulated Entities and Contact Points at Authorisation Applicants

RE: Regulatory Relief Measures to Support the Community

Dear SEO/Principal Representative/Contact Point,

On 7 April, the DFSA announced a number of <u>initiatives</u> aimed to provide significant assistance and regulatory relief to the Dubai International Financial Centre's (DIFC) financial services community. These initiatives are designed to allow the DIFC community to focus on protecting the wellbeing of their staff and supporting their clients during this time of stress and uncertainty.

As noted in our announcement we want to help and support all regulated firms and related businesses in the DIFC to manage their operations and protect their staff through the temporary challenges and uncertainties we are currently facing. The DFSA remains committed to supporting the community and is ready to consider any reasonable requests for regulatory relief.

In order to facilitate such requests, we have created an online form 'Regulatory Relief Measures Application'. The new form can be accessed and submitted to the DFSA for its review, via the DFSA ePortal, and covers both Authorisation and Supervision measures documented in the announcement. There is no fee for an application made using the form.

During the current environment the relief measures and the accompanying online application form will continue to remain available in order to support our community, and until such times as we can all move beyond these challenging times. If you have any questions in relation to this letter, please contact us using the DFSA <u>Supervised Firm Contact Form</u> available on the DFSA Website.

Yours sincerely,

Justin Baldacchino

Managing Director, Supervision

Copy to: Compliance Officers and Finance Officers of Authorised Firms