

BY EMAIL

6 May 2020

To: Senior Executive Officers (SEO) of Authorised Firms (AFs)

RE: Joint Guidance on the treatment of financial crime risks and obligations in the UAE in the Context of the COVID-19 crisis

Dear SEO's,

The Central Bank of the UAE, the Dubai Financial Services Authority of the Dubai International Financial Centre, the Financial Services Regulatory Authority of the Abu Dhabi Global Market, the Securities and Commodities Authority, the Insurance Authority, and the Ministries of Justice and of Economy the ("Supervisory Authorities"), have today issued [Joint Guidance](#).

The Joint Guidance is applicable to all Financial Institutions and Designated Non-Financial Businesses and Professions (DNFBPs) in relation to the treatment of financial crime risk and obligations in the context of the current circumstances caused by COVID-19.

The Joint Guidance has been developed collectively by the Supervisory Authorities. The DFSA encourages all Authorised Firms, DNFBPs and Registered Auditors to review the guidance and contact us for further clarification, if required

Yours faithfully,



Bryan Stirewalt
Chief Executive

Copy to: Money Laundering Reporting Officers and Compliance Officers at all Authorised Firms, DNFBPs and Registered Auditors